



Y2010 Investor Presentation

July 26-29 2010

WNC *Wistron NeWeb Corp.*

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Y2010 Q1 Income Statement QoQ (Consolidated)

NT\$:M

Income Statement

	2010 Q1		2009 Q4		QoQ
Net Revenue	4,499	100.00%	4,756	100.00%	-5.40%
Realized Gross Profit	875	19.45%	994	20.91%	-11.97%
Operating Expense	510	11.34%	559	11.76%	-8.69%
Operating Income	365	8.10%	435	9.15%	-16.18%
Non-operating Income/(Loss)	20	0.45%	15	0.32%	35.33%
PBT	385	8.55%	450	9.47%	-14.47%
PAT	288	6.40%	332	6.99%	-13.25%
Total shares (M)	253.14		252.17		
Weighted-average outstanding shares (M)	247.91		245.40		
EPS (@NTD/share)	1.16		1.35		



Y2010 Q1 Income Statement YoY (Consolidated)

NT\$:M

Income Statement

	2010 Q1		2009 Q1		YoY
Net Revenue	4,499	100.00%	3,772	100.00%	19.29%
Realized Gross Profit	875	19.45%	647	17.15%	35.30%
Operating Expense	510	11.34%	462	12.24%	10.60%
Operating Income	365	8.10%	185	4.91%	96.87%
Non-operating Income/(Loss)	20	0.45%	53	1.41%	-61.70%
PBT	385	8.55%	238	6.32%	61.59%
PAT	288	6.40%	199	5.28%	44.72%
Total shares (M)					
Weighted-average outstanding shares (M)	253.14		236.72		
EPS (@NTD/share)	247.91		232.44		
	1.16		0.86		



Y2010/03/31 Balance Sheet YoY (Consolidated)

	<u>2010/03/31</u>		<u>2009/03/31</u>		<u>YoY</u>	<u>NT\$:M</u>
Cash & ST Investments	4,119	30%	2,959	27%	39%	
A/R	3,010	22%	2,557	23%	18%	
Inventory	1,947	14%	1,655	15%	18%	
Other Current Assets	233	2%	218	2%	7%	
Total Current Assets	9,309	68%	7,389	67%	26%	
LT Equity Investments	132	1%	43	0%	207%	
Property, Plant and Equipment	3,790	28%	3,107	28%	22%	
Others Assets	381	3%	410	4%	-7%	
Total Assets	13,612	100%	10,949	100%	24%	
ST Borrowing	2,980	22%	1,906	18%	56%	
A/P	2,665	20%	1,918	18%	39%	
Other Current Liabilities	930	1%	904	8%	3%	
Other Liabilities	86	1%	19	0%	353%	
Total Liabilities	6,661	49%	4,747	43%	40%	
	6,951	51%	6,202	57%	12%	

Shareholder's Equity



Balance Sheet

NT\$M	2009		2008	
Cash & ST Investments	4,089	31%	3,647	28%
A/R	3,201	24%	3,496	27%
Inventory	1,790	14%	2,272	17%
Other Current Assets	244	2%	302	2%
Total Current Assets	9,324	71%	9,717	74%
LT Equity Investments	126	1%	43	0%
Property, Plant and Equipment	3,397	26%	2,888	22%
Other Assets	373	3%	427	3%
Total Assets	13,220	100%	13,075	100%
ST Borrowing	2,740	21%	2,804	21%
A/P	3,635	27%	4,049	31%
Other Current Liabilities	216	2%	255	2%
Total Liabilities	6,591	50%	7,107	54%
Shareholder's Equity	6,629	50%	5,968	46%



Q & A

Thank You

