



Y2011 Investor Presentation

Presenter : Molly Lin

Mar. 1 2011

Disclaimer

This presentation is being delivered to the recipient. The sole purpose of this presentation is to assist the recipient in understanding Wistron NeWeb Corporation (WNC). This presentation is not intended to form the basis of a decision to purchase securities or any other investment decision and does not constitute an offer, invitation or recommendation for the sale or purchase of securities. Neither the information contained in this presentation nor any further information made available in connection with the subject matter contained herein will form the basis of any contract.

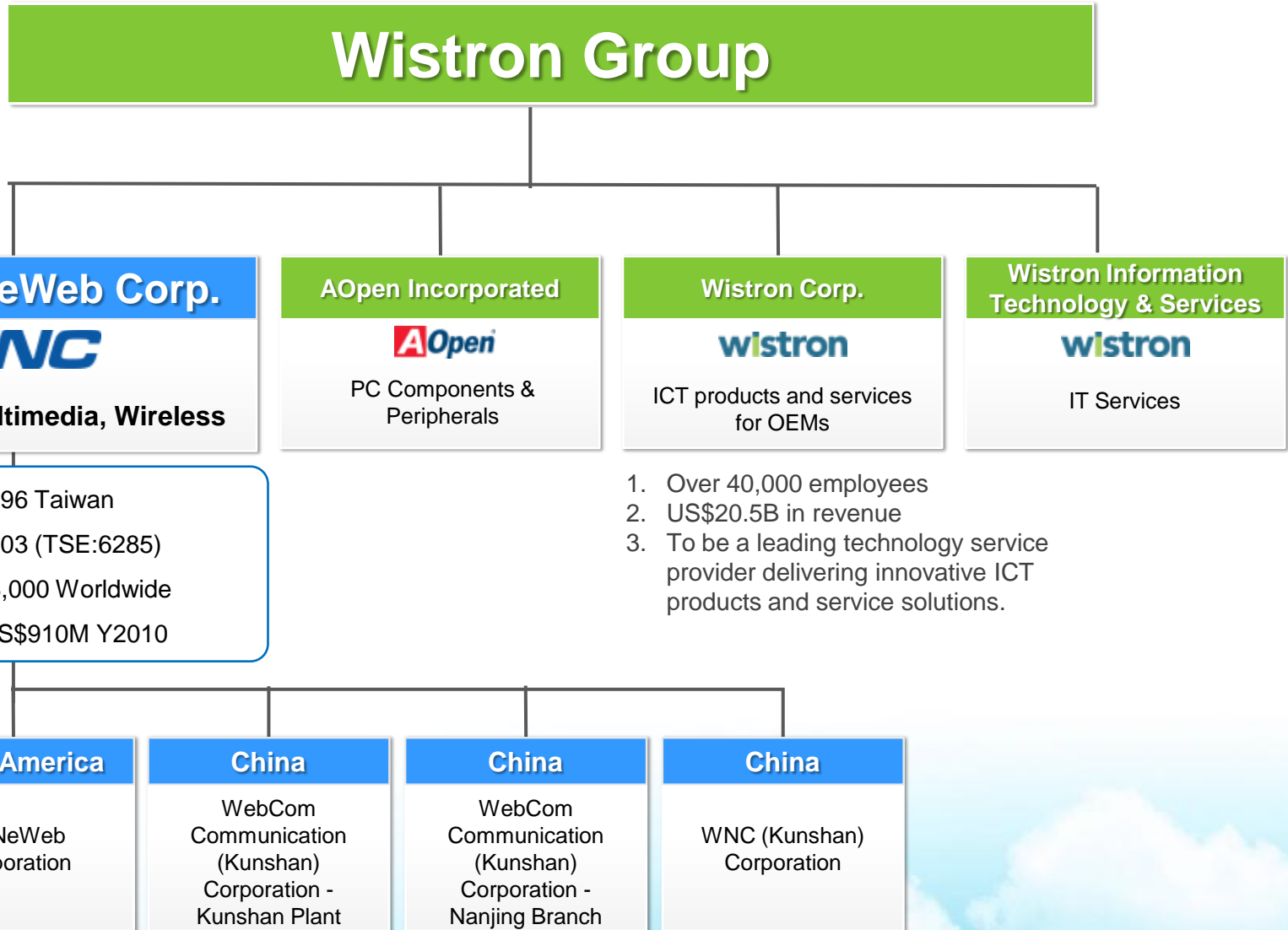
This presentation does not purport to be comprehensive or to contain all the information that a prospective purchaser may need. The information contained herein is based on publicly available information and sources, which we believe to be reliable, but we do not represent it is accurate or complete. The recipient of this presentation must make its own investigation and assessment of the ideas and concepts presented herein. No representation, warranty or undertaking, express or implied, is or will be made or given and no responsibility or liability is or will be accepted by WNC or by any of its directors, officers, employees, agents or advisers, in relation to the accuracy or completeness of this presentation or any other written or oral information made available in connection with the ideas and concepts presented herein. Any responsibility or liability for any such information is expressly disclaimed.

This presentation is private and confidential and is being made available to the recipient on the express understanding that it will be kept confidential and that the recipient shall not copy, reproduce, distribute or pass to third parties this presentation in whole or in part at any time. This presentation is the property of WNC and the recipient agrees that it will, on request, promptly return this presentation and all other information supplied in connection with the ideas and concepts presented herein, without retaining any copies.

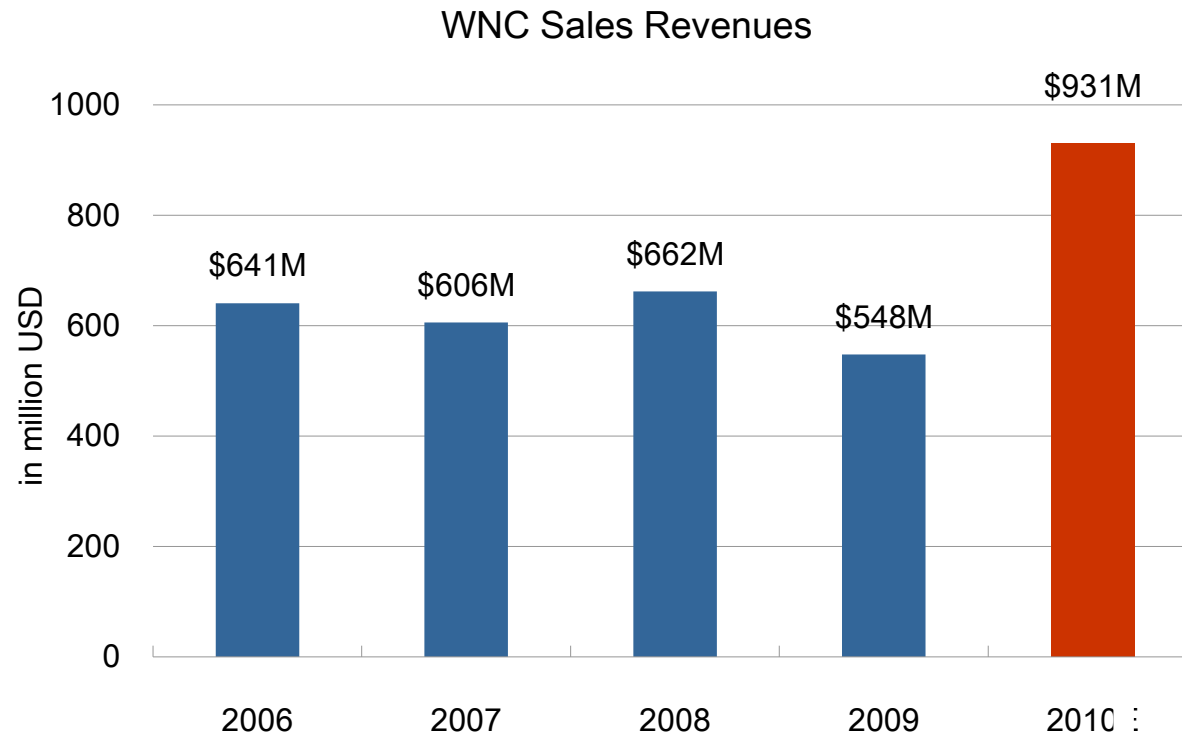
In furnishing this presentation, WNC undertakes no obligation to provide the recipient with access to any additional information, or to update, or to correct any inaccuracies which may become apparent in, this presentation or any other information made available in connection with the ideas and concepts presented herein.



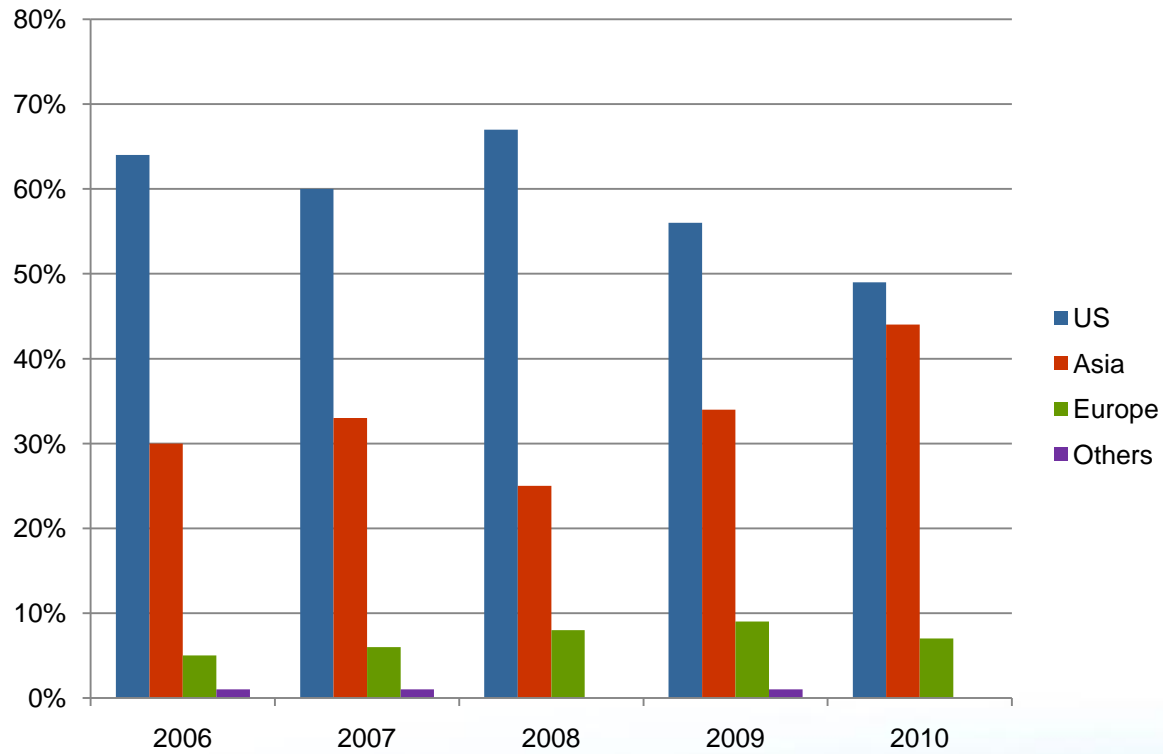
Wistron Group



Revenue 2006-2010 (Consolidated)



Revenue by Region



Revenue by 2010 Quarter



Y2010 3Q Income Statement QoQ (Consolidated)

Income Statement

NT\$:M

	2010 3Q		2010 2Q		QoQ
Net Revenue	7,416	100.00%	6,097	100.00%	21.63%
Realized Gross Profit	1,184	15.97%	1,050	17.22%	12.78%
Operating Expense	716	9.66%	633	10.38%	13.14%
Operating Income	468	6.31%	416	6.82%	12.50%
Non-operating Income/(Loss)	68	0.91%	36	0.59%	88.06%
PBT	536	7.22%	452	7.41%	18.51%
PAT	405	5.45%	344	5.64%	17.59%
Total shares (M)	266.34		253.14		
Weighted-average outstanding shares (M)	260.85		247.91		
EPS (@NTD/share)	1.55		1.39		



Y2010 1Q-3Q Income Statement YoY (Consolidated)

NT\$:M

Income Statement

	2010 1Q-3Q		2009 1Q-3Q		YoY
Net Revenue	18,012	100.00%	11,148	100.00%	61.57%
Realized Gross Profit	3,109	17.26%	2,078	18.64%	49.62%
Operating Expense	1,860	10.33%	1,450	13.00%	28.29%
Operating Income	1,249	6.93%	628	5.63%	98.83%
Non-operating Income/(Loss)	124	0.69%	(1)	-0.01%	---
PBT	1,373	7.62%	627	5.62%	118.98%
PAT	1,037	5.76%	489	4.39%	111.88%
Total shares (M)	266.34		252.17		
Weighted-average outstanding shares (M)	260.85		244.80		
EPS (@NTD/share)	3.97		2.00		



Y2010/09/30 Balance Sheet YoY (Consolidated)

NT\$:M

	<u>2010/09/30</u>		<u>2009/09/30</u>		<u>YoY</u>
Cash & ST Investments	4,205	24%	3,634	30%	16%
A/R	5,065	28%	2,995	24%	69%
Inventory	3,289	18%	1,834	15%	79%
Other Current Assets	281	2%	254	2%	9%
Total Current Assets	12,840	72%	8,717	71%	47%
LT Equity Investments	144	1%	69	1%	109%
Property, Plant and Equipment	4,367	25%	3,077	25%	42%
Others Assets	433	2%	386	3%	12%
Total Assets	17,784	100%	12,249	100%	45%
ST Borrowing	3,329	19%	2,360	19%	41%
A/P	5,771	32%	2,665	22%	117%
Other Current Liabilities	1,211	7%	872	7%	39%
Other Liabilities	120	1%	47	0%	155%
Total Liabilities	10,431	59%	5,944	49%	75%
Shareholder's Equity	7,353	41%	6,305	51%	17%



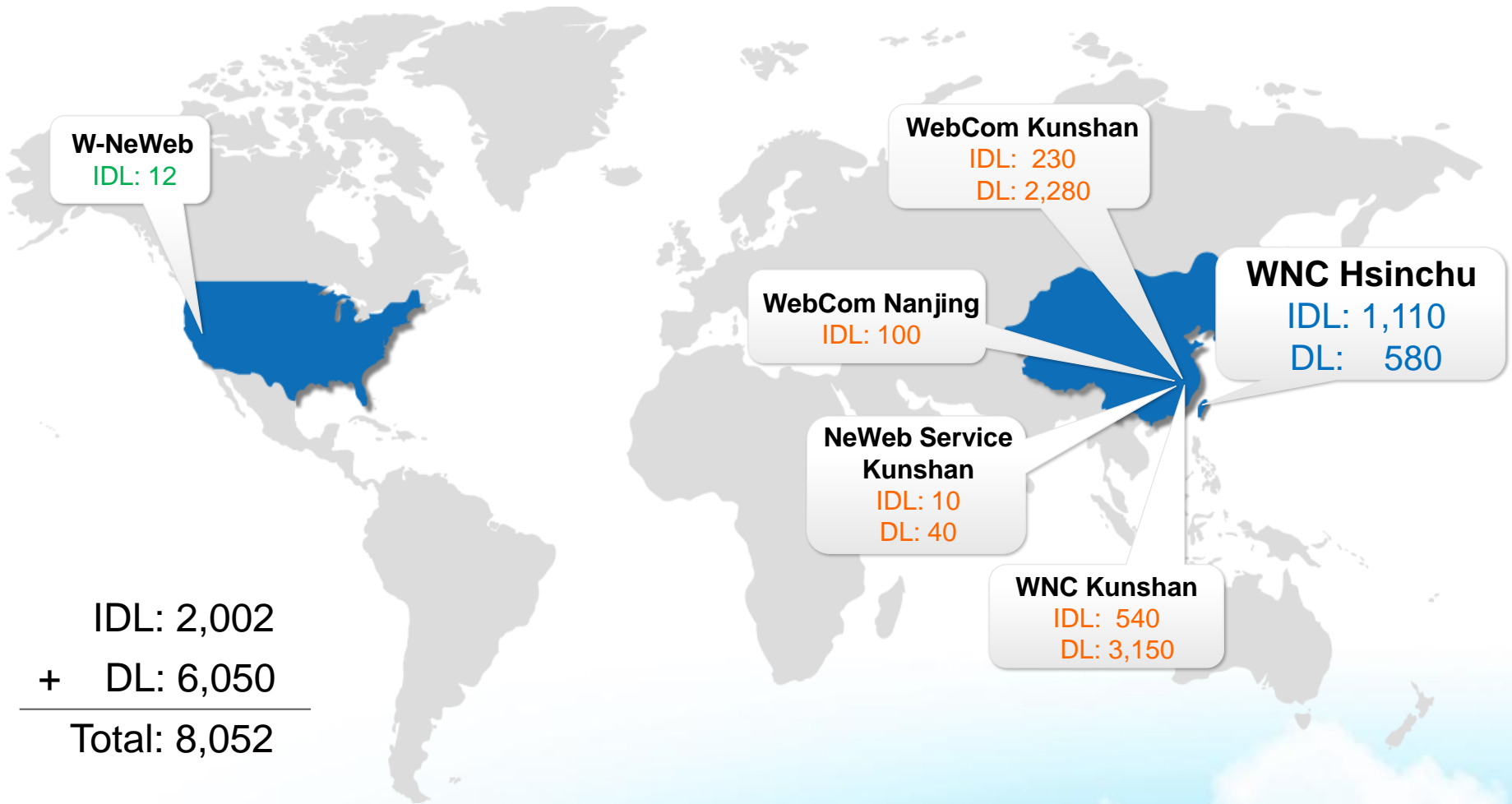
Historical earning distribution

- Dividend

	2005	2006	2007	2008	2009
Stock (NT\$)	1.50	2	1.5	0.5	0.5
Cash (NT\$)	1.50	2.99	2	1.00	1.8
Diluted EPS (NT\$)	4.79	7.36	5.3	3.11	3.35
Total Dividend Payout (%)	63%	68%	66%	48%	69%
Cash Dividend Payout (%)	31%	41%	38%	32%	54%



Human Resources - Global



(cut off: 2011/01/31)



Thank You

