



Y2011 Investor Presentation

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Agenda

- ▶ **Company overview**
- ▶ **Financial update**



Wistron Group

Wistron NeWeb Corp.

WNC

Broadband, Multimedia, Wireless

AOpen Incorporated

AOpen

PC Components &
Peripherals

Wistron Corp.

wistron

ICT products and services
for OEMs

Wistron Information
Technology & Services

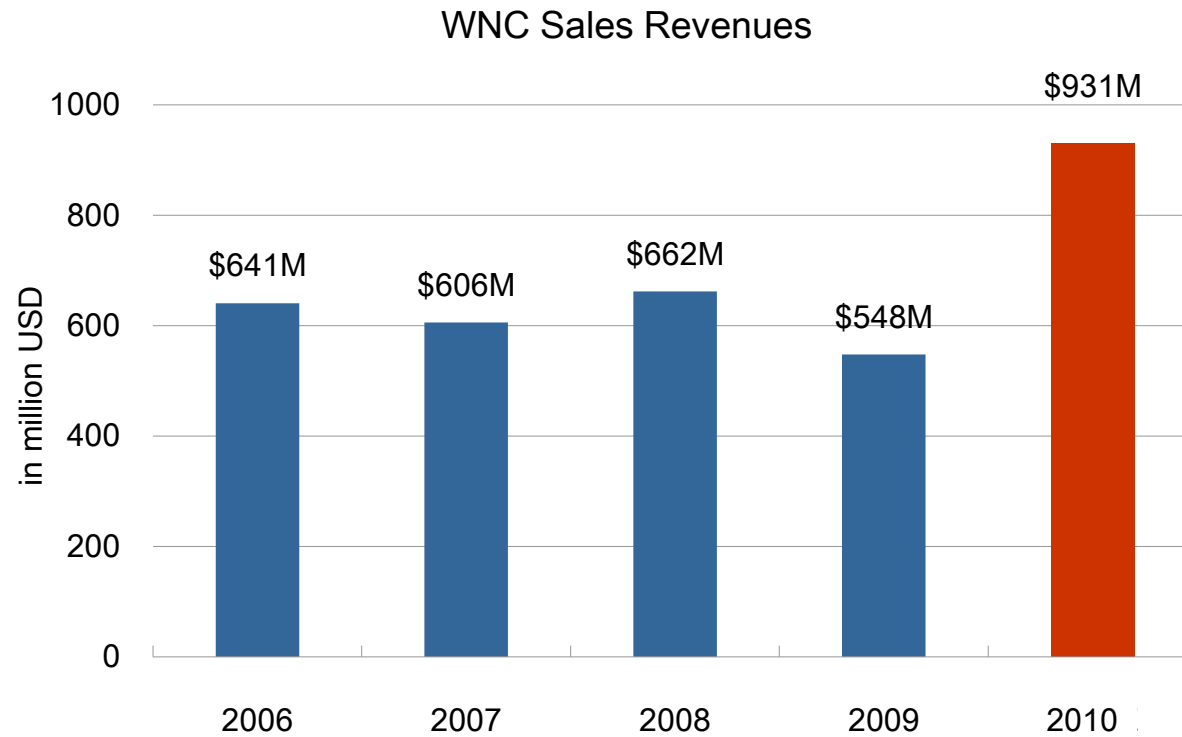
wistron

IT Services

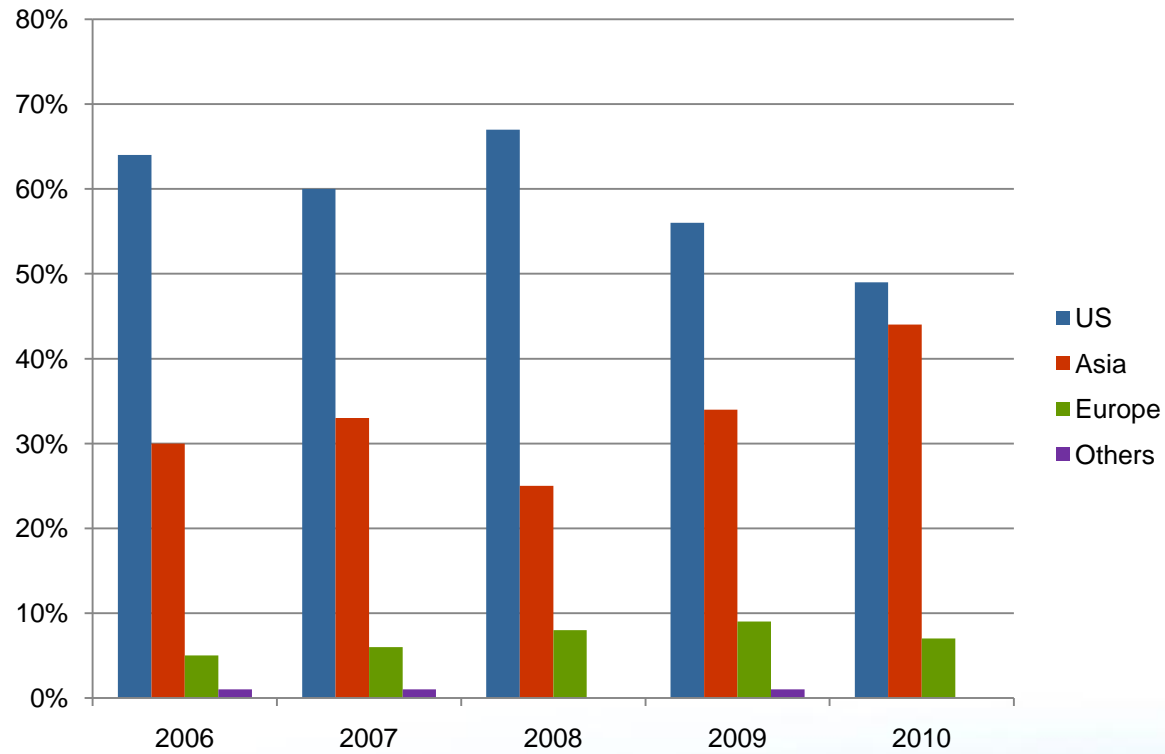
1. Established : 1996 Taiwan
2. IPO : 2003 (TSE:6285)
3. Employees : >8,000 Worldwide
4. Revenue: US\$910M Y2010

1. Over 40,000 employees
2. US\$20.5B in revenue
3. To be a leading technology service provider delivering innovative ICT products and service solutions.

Revenue 2006-2010 (Consolidated)



Revenue by Region



Revenue by 2010 Quarter



Y2010 3Q Income Statement QoQ (Consolidated)

Income Statement

NT\$:M

	2010 3Q		2010 2Q		QoQ
Net Revenue	7,416	100.00%	6,097	100.00%	21.63%
Realized Gross Profit	1,184	15.97%	1,050	17.22%	12.78%
Operating Expense	716	9.66%	633	10.38%	13.14%
Operating Income	468	6.31%	416	6.82%	12.50%
Non-operating Income/(Loss)	68	0.91%	36	0.59%	88.06%
PBT	536	7.22%	452	7.41%	18.51%
PAT	405	5.45%	344	5.64%	17.59%
Total shares (M)	266.34		253.14		
Weighted-average outstanding shares (M)	260.85		247.91		
EPS (@NTD/share)	1.55		1.39		



Y2010 1Q-3Q Income Statement YoY (Consolidated)

NT\$:M

Income Statement

	2010 1Q-3Q		2009 1Q-3Q		YoY
Net Revenue	18,012	100.00%	11,148	100.00%	61.57%
Realized Gross Profit	3,109	17.26%	2,078	18.64%	49.62%
Operating Expense	1,860	10.33%	1,450	13.00%	28.29%
Operating Income	1,249	6.93%	628	5.63%	98.83%
Non-operating Income/(Loss)	124	0.69%	(1)	-0.01%	---
PBT	1,373	7.62%	627	5.62%	118.98%
PAT	1,037	5.76%	489	4.39%	111.88%
Total shares (M)	266.34		252.17		
Weighted-average outstanding shares (M)	260.85		244.80		
EPS (@NTD/share)	3.97		2.00		



Y2010/09/30 Balance Sheet YoY (Consolidated)

NT\$:M

	<u>2010/09/30</u>		<u>2009/09/30</u>		<u>YoY</u>
Cash & ST Investments	4,205	24%	3,634	30%	16%
A/R	5,065	28%	2,995	24%	69%
Inventory	3,289	18%	1,834	15%	79%
Other Current Assets	281	2%	254	2%	9%
Total Current Assets	12,840	72%	8,717	71%	47%
LT Equity Investments	144	1%	69	1%	109%
Property, Plant and Equipment	4,367	25%	3,077	25%	42%
Others Assets	433	2%	386	3%	12%
Total Assets	17,784	100%	12,249	100%	45%
ST Borrowing	3,329	19%	2,360	19%	41%
A/P	5,771	32%	2,665	22%	117%
Other Current Liabilities	1,211	7%	872	7%	39%
Other Liabilities	120	1%	47	0%	155%
Total Liabilities	10,431	59%	5,944	49%	75%
Shareholder's Equity	7,353	41%	6,305	51%	17%



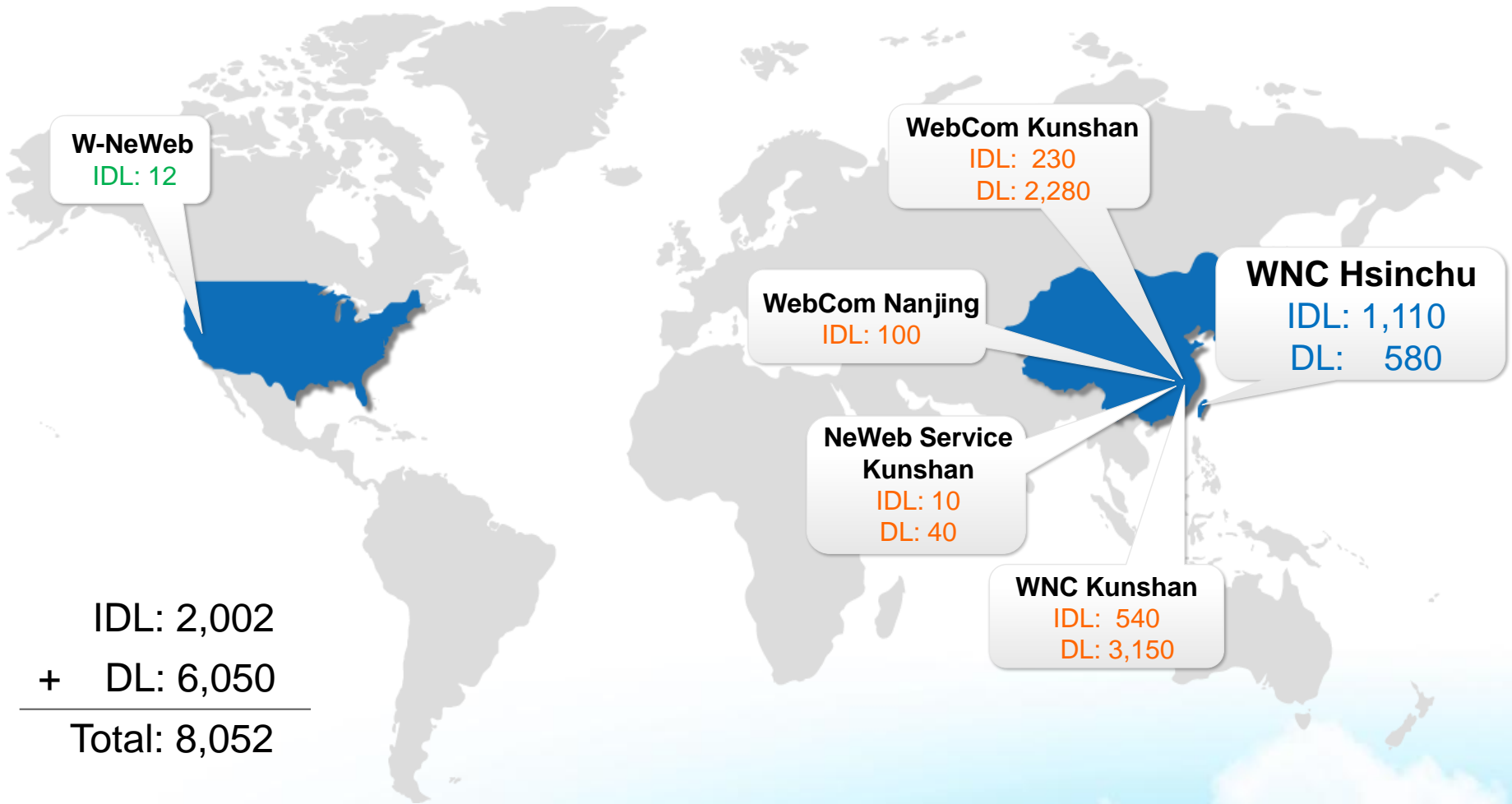
Historical earning distribution

- Dividend

	2005	2006	2007	2008	2009
Stock (NT\$)	1.50	2	1.5	0.5	0.5
Cash (NT\$)	1.50	2.99	2	1.00	1.8
Diluted EPS (NT\$)	4.79	7.36	5.3	3.11	3.35
Total Dividend Payout (%)	63%	68%	66%	48%	69%
Cash Dividend Payout (%)	31%	41%	38%	32%	54%



Human Resources - Global



(cut off: 2011/01/31)



Thank You

