

Y2014 1Q Investor Conference

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Y2014 Q1 Income Statement QoQ (Consolidated)

NT\$:M

Income Statement

	2014 Q1		2013 Q4		QoQ
Net Revenue	8,217	100.0%	9,315	100.0%	-11.79%
Realized Gross Profit	1,039	12.64%	1,271	13.64%	-18.25%
Operating Expense	737	8.96%	883	9.48%	-16.53%
Operating Income	302	3.68%	388	4.17%	-22.16%
Non-operating Income/(Loss)	10	0.12%	30	0.32%	
PBT	312	3.80%	418	4.49%	-25.36%
PAT	246	3.00%	308	3.31%	-20.03%
Total shares (M)	321.76		321.64		
Weighted-average outstanding shares (M)	314.63		313.75		
EPS (@NTD/share)	0.78		0.98		



Y2014 Q1 YTD Income Statement YoY (Consolidated)

NT\$:M

Income Statement

	2014 Q1		2013 Q1		YoY
Net Revenue	8,217	100.0%	8,050	100.0%	2.07%
Realized Gross Profit	1,039	12.64%	1,093	13.58%	-4.94%
Operating Expense	737	8.96%	785	9.75%	-6.11%
Operating Income	302	3.68%	308	3.83%	-1.95%
Non-operating Income/(Loss)	10	0.12%	50	0.62%	-80.0%
PBT	312	3.80%	358	4.45%	-12.84%
PAT	246	3.00%	279	3.47%	-11.72%
Total shares (M)	321.76		304.21		
Weighted-average outstanding shares (M)	314.63		304.18		
EPS (@NTD/share)	0.78		0.92		



Y2014/03/31 Balance Sheet (Consolidated)

NT\$:M

	<u>2014/03/31</u>		<u>2013/12/31</u>		<u>QoQ</u>		<u>2013/03/31</u>		<u>YoY</u>	
Cash & ST Investments	8,109	36%	7,869	35%	240	3.0%	5,996	28%	2,113	35.2%
A/R	5,477	25%	5,529	25%	(52)	-0.9%	5,870	28%	(393)	-6.7%
Inventory	2,791	13%	3,139	14%	(348)	-11.1%	3,184	15%	(393)	-12.3%
Other Current Assets	199	1%	260	1%	(61)	-23.5%	335	2%	(136)	-40.6%
Total Current Assets	16,576	75%	16,797	75%	(221)	-1.3%	15,385	73%	1,191	7.7%
LT Equity Investments	257	1%	210	1%	47	22.4%	199	1%	58	29.1%
Property, Plant and Equipment	4,859	22%	4,944	22%	(85)	-1.7%	5,033	24%	(174)	-3.5%
Others Assets	428	2%	319	2%	109	34.2%	326	2%	102	31.3%
Total Assets	22,120	100%	22,270	100%	(150)	-0.7%	20,943	100%	(14)	5.6%
ST Borrowing	2,749	12%	2,251	10%	498	22.1%	2,730	13%	19	0.7%
A/P	4,732	21%	5,161	23%	(429)	-8.3%	4,820	23%	(88)	-1.8%
Other Current Liabilities	3,449	16%	3,926	18%	(477)	-12.1%	1,763	8%	1,686	95.6%
Other Liabilities	404	2%	409	2%	(5)	-1.2%	1,809	9%	(1,405)	-77.7%
Total Liabilities	11,334	51%	11,747	53%	(413)	-3.5%	11,122	53%	212	1.9%
Shareholder's Equity	10,786	49%	10,523	47%	263	2.5%	9,821	47%	965	9.8%



Thank You



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