



Y2011 Investor Presentation

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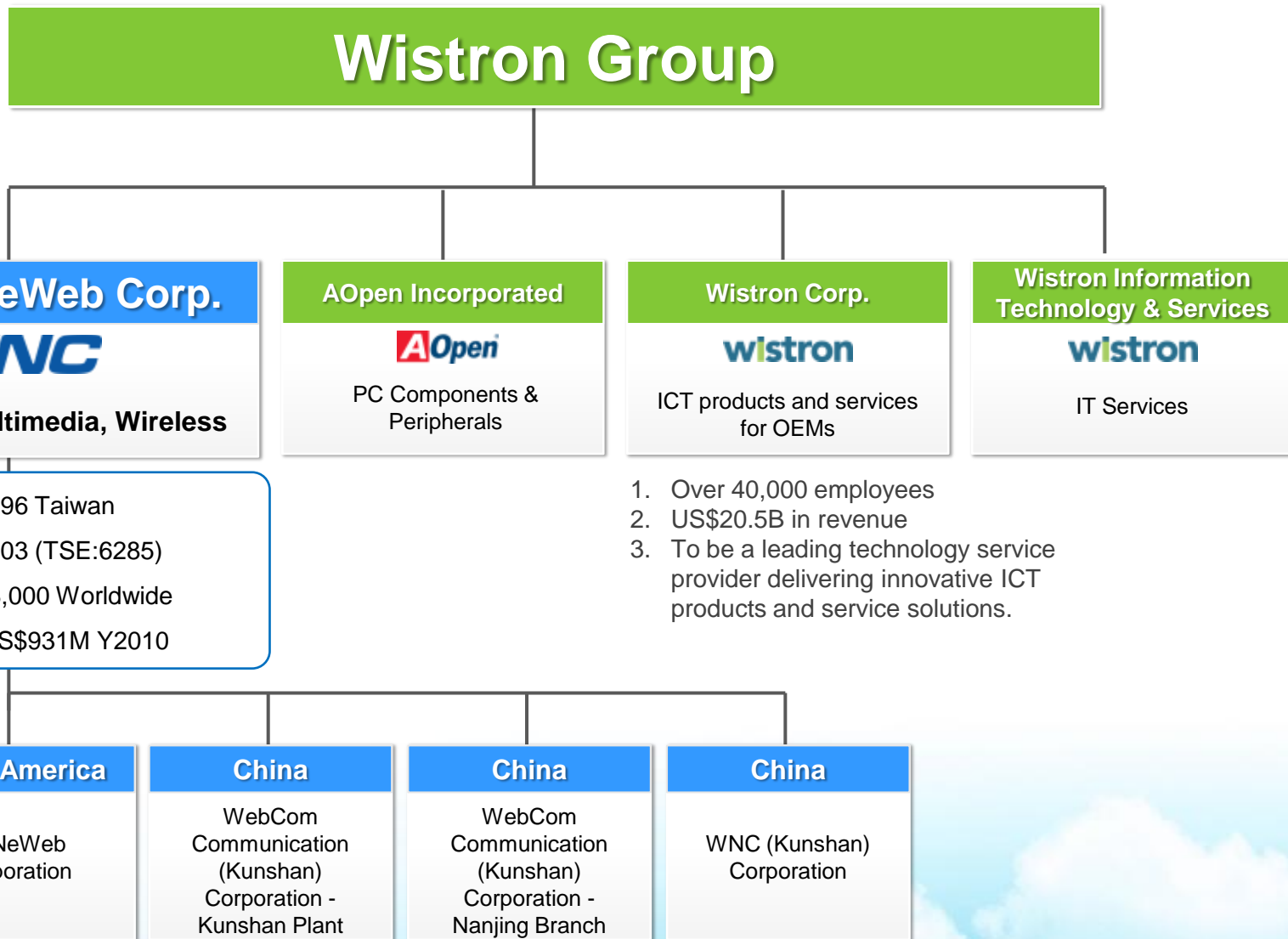
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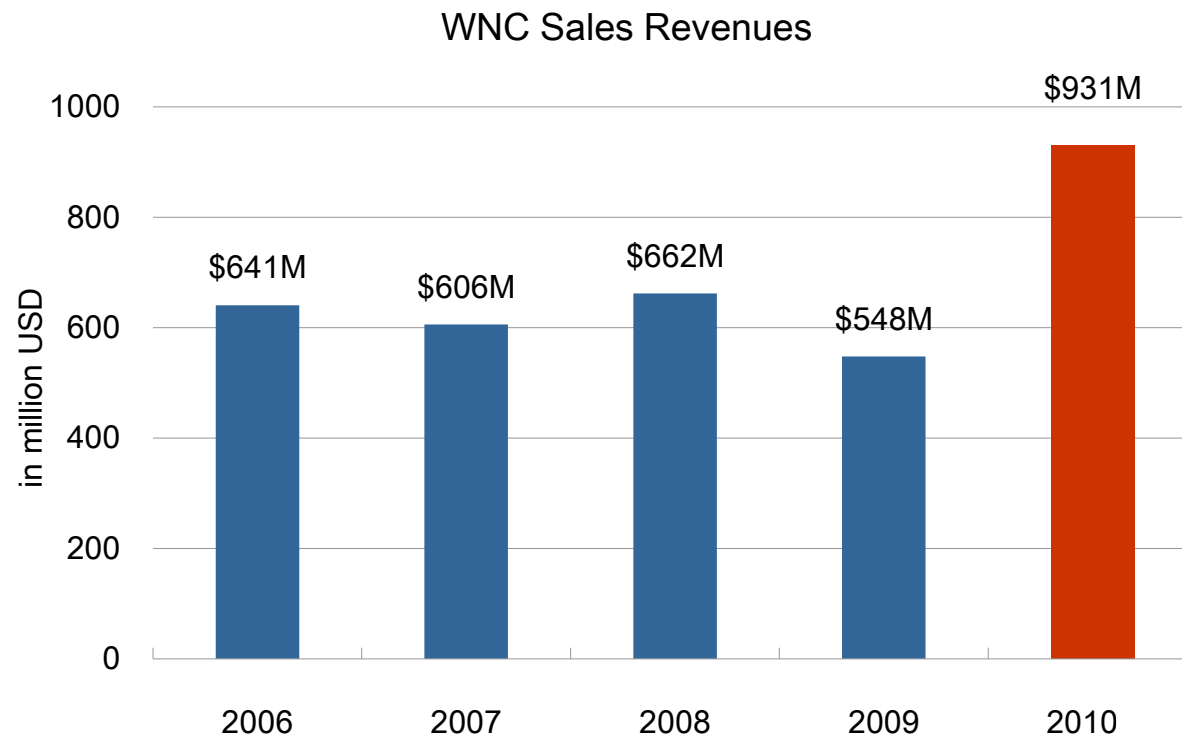
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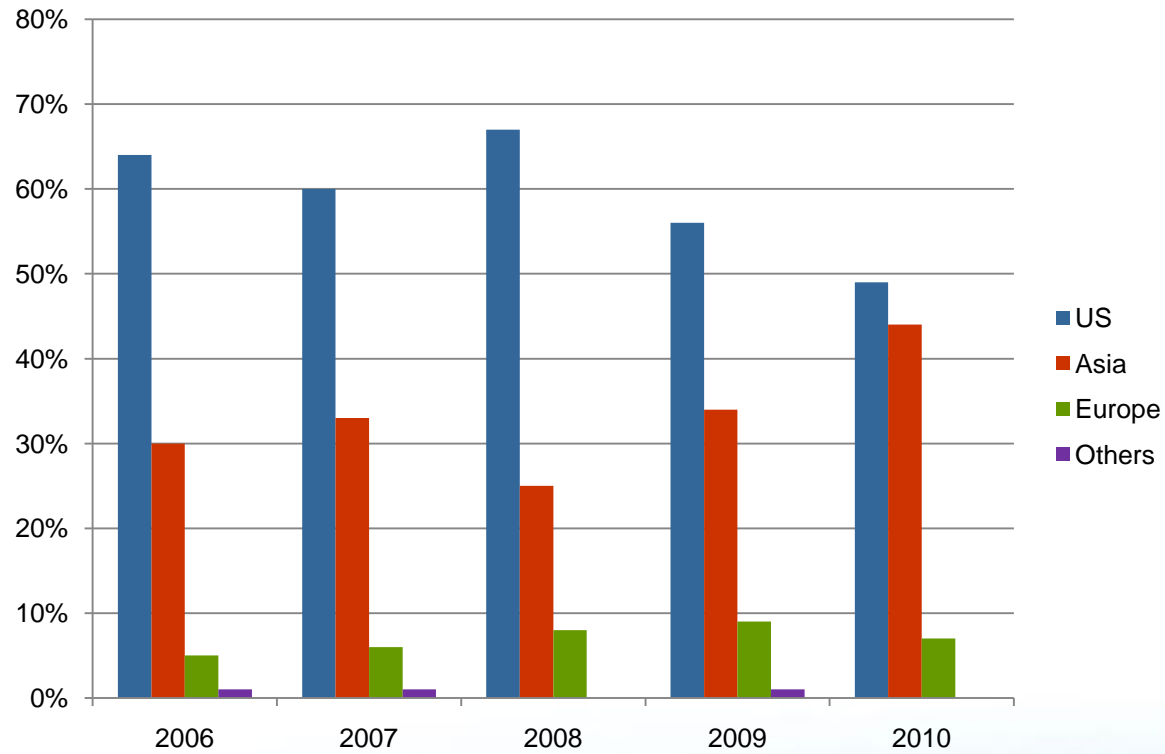
Wistron Group



Revenue 2006-2010 (Consolidated)



Revenue by Region



Revenue by 2010 Quarter



Y2010 4Q Income Statement QoQ (Consolidated)

Income Statement

NT\$:M

	2010 4Q		2010 3Q		QoQ
Net Revenue	9,327	100.00%	7,416	100.00%	25.77%
Realized Gross Profit	1,630	17.48%	1,184	15.97%	37.67%
Operating Expense	919	9.85%	716	9.65%	28.35%
Operating Income	711	7.62%	468	6.31%	51.92%
Non-operating Income/(Loss)	(85)	-0.91%	68	0.92%	-225.00%
PBT	626	6.71%	536	7.23%	16.79%
PAT	512	5.49%	405	5.46%	26.42%
Total shares (M)	268.26		266.34		
Weighted-average outstanding shares (M)	261.67		260.85		
EPS (@NTD/share)	1.96		1.55		



Y2010 Income Statement YoY (Consolidated)

NT\$:M

Income Statement

	2010		2009		YoY
Net Revenue	27,338	100.00%	15,904	100.00%	71.89%
Realized Gross Profit	4,739	17.33%	3,072	19.32%	54.26%
Operating Expense	2,779	10.17%	2,009	12.63%	38.33%
Operating Income	1,960	7.17%	1,063	6.68%	84.38%
Non-operating Income/(Loss)	39	0.14%	14	0.09%	178.57%
PBT	1,999	7.31%	1,077	6.77%	85.61%
PAT	1,549	5.67%	822	5.17%	88.44%
Total shares (M)	268.26		252.17		
Weighted-average outstanding shares (M)	261.67		245.40		
EPS (@NTD/share)	5.92		3.35		



Y2010/12/31 Balance Sheet YoY (Consolidated)

NT\$:M

	<u>2010/12/31</u>		<u>2009/12/31</u>		<u>YoY</u>
Cash & ST Investments	4,295	24%	4,089	31%	5%
A/R	5,587	31%	3,201	24%	75%
Inventory	3,074	17%	1,789	14%	72%
Other Current Assets	323	2%	245	2%	32%
Total Current Assets	13,279	73%	9,324	71%	42%
LT Equity Investments	175	1%	124	1%	41%
Property, Plant and Equipment	4,278	24%	3,397	26%	26%
Others Assets	469	3%	375	3%	25%
Total Assets	18,201	100%	13,220	100%	38%
ST Borrowing	3,286	18%	2,740	21%	20%
A/P	5,002	27%	2,699	20%	85%
Other Current Liabilities	1,642	9%	1,084	8%	51%
Other Liabilities	146	1%	68	1%	115%
Total Liabilities	10,076	55%	6,591	50%	53%
Shareholder's Equity	8,125	45%	6,629	50%	23%



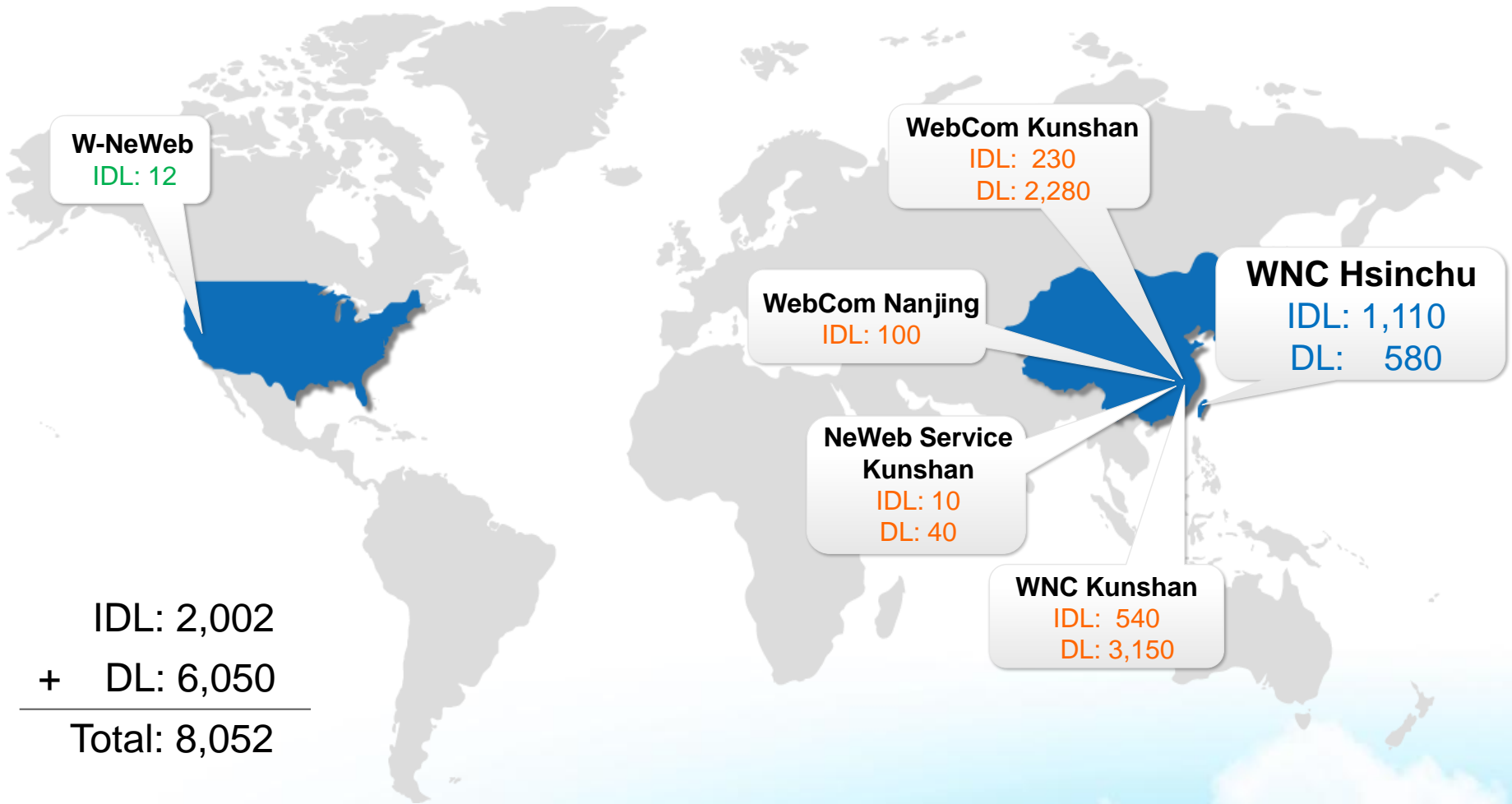
Historical earning distribution

- Dividend

	2005	2006	2007	2008	2009
Stock (NT\$)	1.50	2	1.5	0.5	0.5
Cash (NT\$)	1.50	2.99	2	1.00	1.8
Diluted EPS (NT\$)	4.79	7.36	5.3	3.11	3.35
Total Dividend Payout (%)	63%	68%	66%	48%	69%
Cash Dividend Payout (%)	31%	41%	38%	32%	54%



Human Resources - Global



(cut off: 2011/01/31)



Thank You

