



Y2011 Investor Presentation

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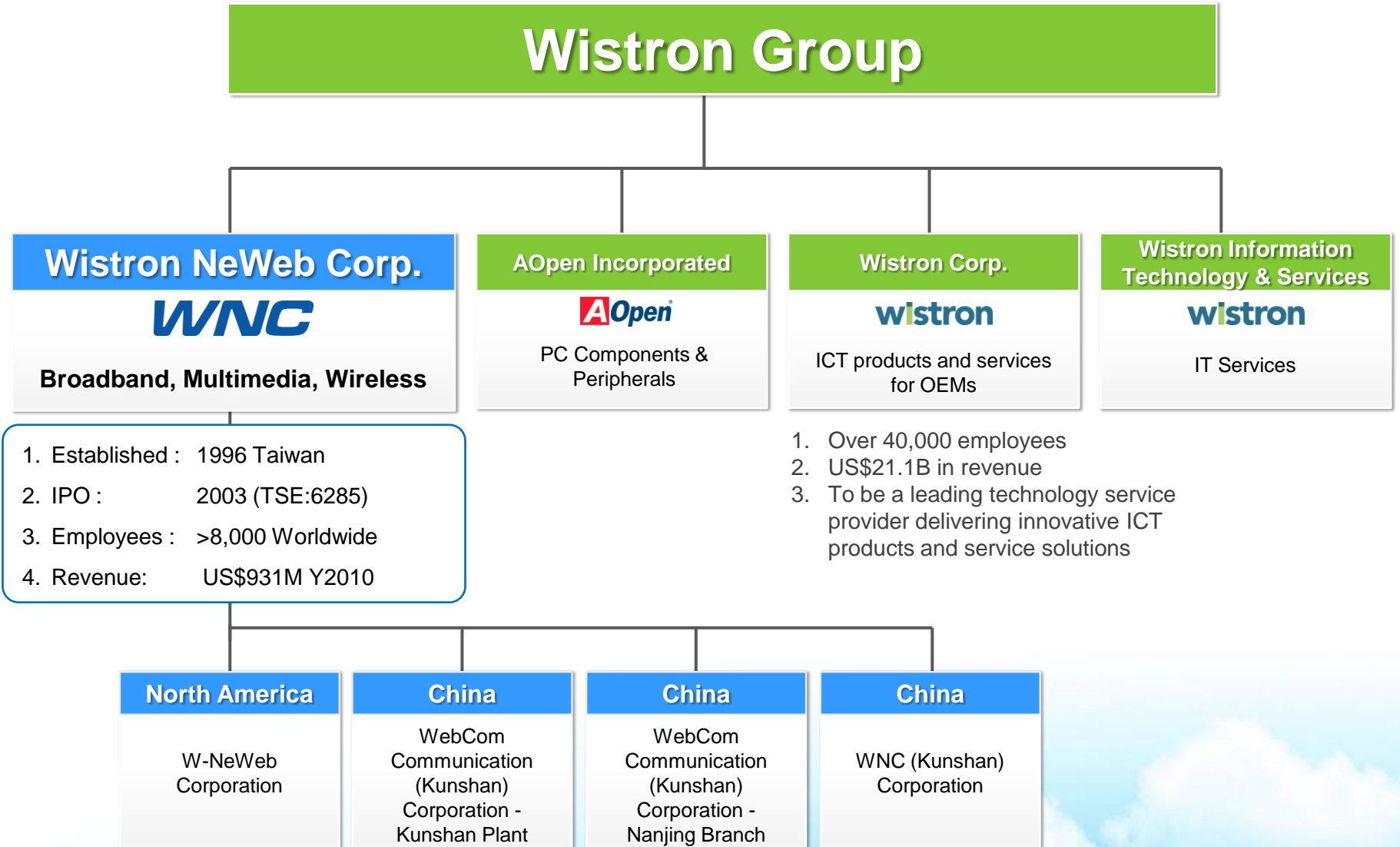
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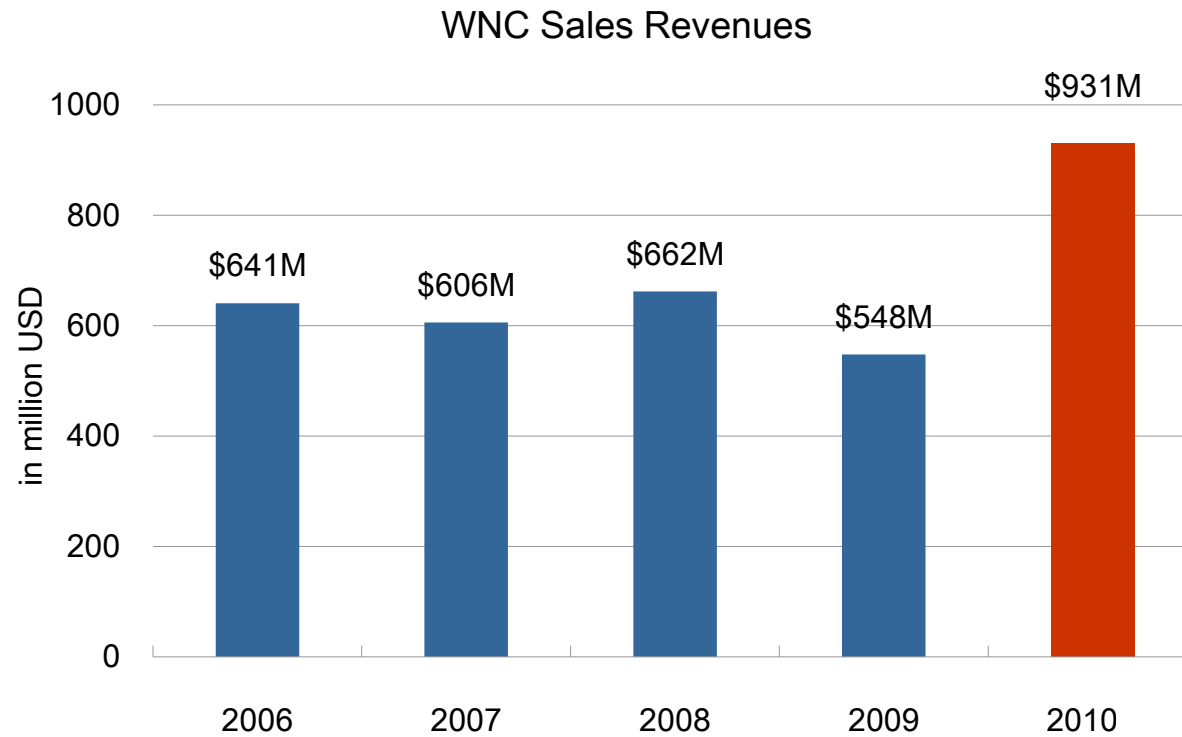
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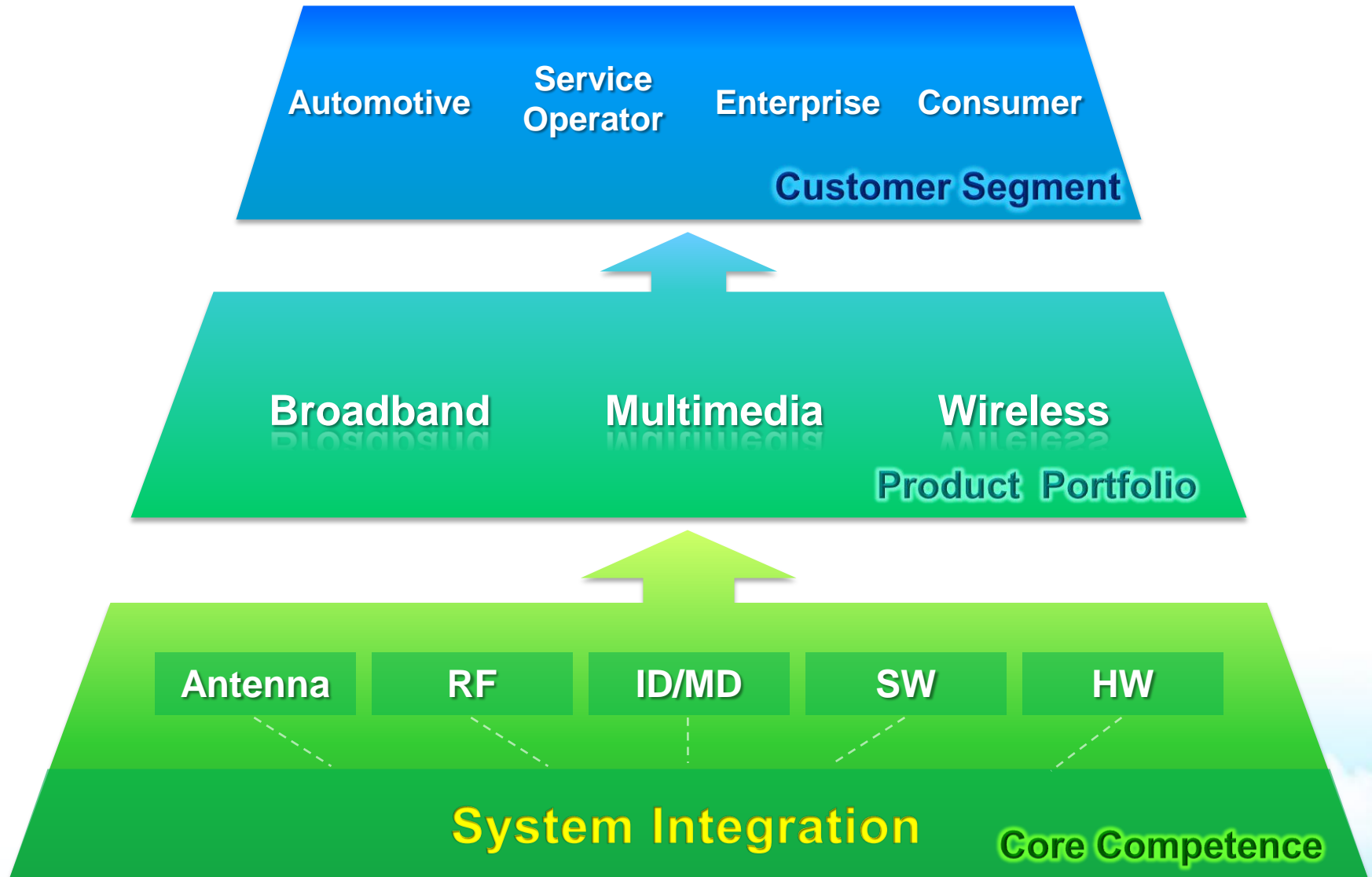
Wistron Group



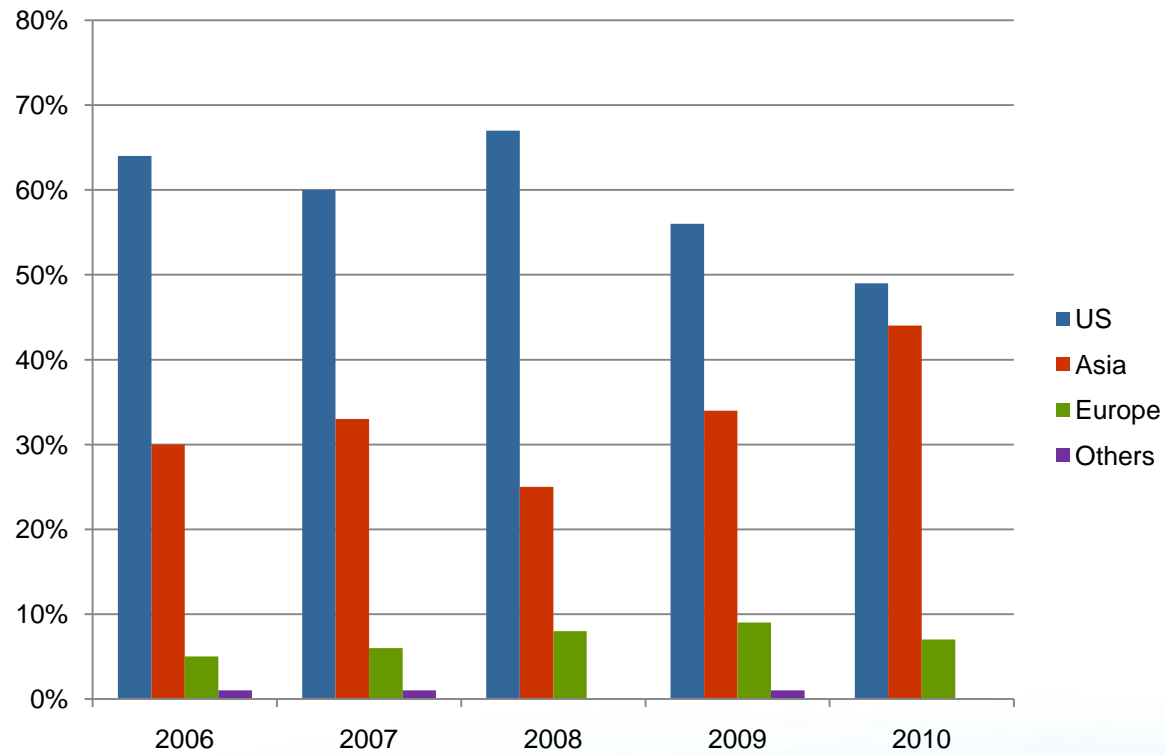
Revenue 2006-2010 (Consolidated)



WNC Business Strategy



Revenue by Region



Y2011 Q1 Income Statement QoQ (Consolidated)

Income Statement

NT\$:M

	2011 Q1		2010 Q4		QoQ
Net Revenue	7,529	100.00%	9,327	100.00%	-19.28%
Realized Gross Profit	1,311	17.41%	1,630	17.48%	-19.57%
Operating Expense	736	9.78%	919	9.85%	-19.91%
Operating Income	575	7.64%	711	7.62%	-19.13%
Non-operating Income/(Loss)	(5)	-0.07%	(85)	-0.91%	-94.12%
PBT	570	7.57%	626	6.71%	-8.95%
PAT	444	5.89%	512	5.49%	-13.38%
Total shares (M)	272.10		268.26		
Weighted-average outstanding shares (M)	271.13		261.67		
EPS (@NTD/share)	1.64		1.96		



Y2011 Q1 Income Statement YoY (Consolidated)

NT\$:M

Income Statement

	2011 Q1		2010 Q1		YoY
Net Revenue	7,529	100.00%	4,499	100.00%	67.35%
Realized Gross Profit	1,311	17.41%	875	19.45%	49.83%
Operating Expense	736	9.78%	510	11.34%	44.31%
Operating Income	575	7.64%	365	8.11%	57.53%
Non-operating Income/(Loss)	(5)	-0.07%	20	0.44%	-125.00%
PBT	570	7.57%	385	8.56%	48.05%
PAT	444	5.89%	288	6.40%	53.99%
Total shares (M)	272.10		253.14		
Weighted-average outstanding shares (M)	271.13		247.91		
EPS (@NTD/share)	1.64		1.16		



Y2011/03/31 Balance Sheet YoY (Consolidated)

NT\$:M

	<u>2011/3/31</u>		<u>2010/3/31</u>		<u>YoY</u>
Cash & ST Investments	4,448	23%	4,119	30%	8%
A/R	5,790	30%	3,010	22%	92%
Inventory	3,573	19%	1,947	14%	84%
Other Current Assets	328	2%	233	2%	41%
Total Current Assets	14,139	74%	9,309	68%	52%
LT Equity Investments	180	1%	132	1%	36%
Property, Plant and Equipment	4,268	22%	3,790	28%	13%
Others Assets	483	3%	381	3%	27%
Total Assets	19,070	100%	13,612	100%	40%
ST Borrowing	3,549	19%	2,980	22%	19%
A/P	5,006	26%	2,665	20%	88%
Other Current Liabilities	1,620	8%	930	7%	74%
Other Liabilities	178	1%	86	1%	107%
Total Liabilities	10,353	54%	6,661	49%	55%
Shareholder's Equity	8,717	46%	6,951	51%	25%

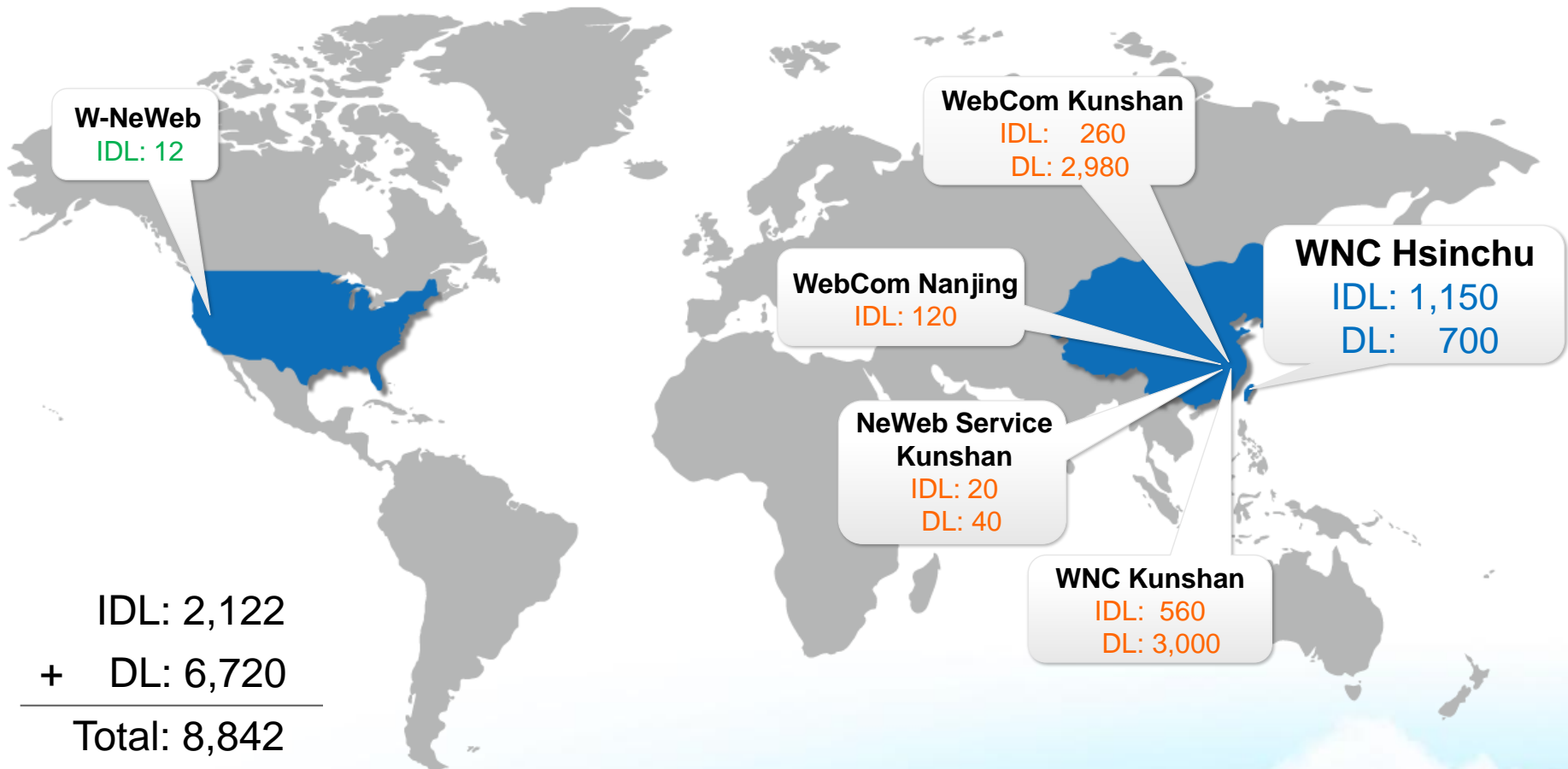


Y2010 Dividend Distribution

	2006	2007	2008	2009	2010
Stock (NT\$)	2	1.5	0.5	0.5	0.5
Cash (NT\$)	2.99	2	1.00	1.8	3.5
Basic EPS (NT\$)	7.36	5.3	3.11	3.35	5.92
Cash Dividend Payout (%)	41%	38%	32%	54%	59%
Total Dividend Payout (%)	68%	66%	48%	69%	68%



Human Resources - Global



(cut off: 2011/05/31)

Thank You

