

1Q2016 Investor Conference

May 2016



Smarter Solutions for a Smarter Future

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1Q 2016 Income Statement QoQ (Consolidated)

	1Q 2016		4Q 2015		NT\$:M QoQ
Net Revenue	13,296	100.0%	14,365	100.0%	-7.44%
Realized Gross Profit	1,770	13.32%	1,900	13.23%	-6.83%
Operating Expense	1,076	8.10%	1,220	8.49%	-11.78%
Operating Income	694	5.22%	680	4.73%	2.06%
Non-operating Income/(Loss)	(34)	-0.26%	(12)	-0.09%	
PBT	660	4.96%	668	4.65%	-1.14%
PAT	518	3.90%	510	3.55%	1.66%
Total shares (M)	335.23		335.32		
Weighted-average outstanding shares (M)	332.65		330.62		
EPS (@NTD/share)	1.56		1.54		



1Q 2016 Income Statement YoY (Consolidated)

					<u>NT\$:M</u>
	1Q 2016		1Q 2015		YoY
Net Revenue	13,296	100.0%	11,512	100.0%	15.49%
Realized Gross Profit	1,770	13.32%	1,619	14.06%	9.35%
Operating Expense	1,076	8.10%	1,034	8.98%	4.07%
Operating Income	694	5.22%	585	5.08%	18.69%
Non-operating Income/(Loss)	(34)	-0.26%	1	0.01%	
PBT	660	4.96%	585	5.09%	12.74%
PAT	518	3.90%	461	4.01%	12.28%
Total shares (M)	335.23		328.76		
Weighted-average outstanding shares (M)	332.65		323.69		
EPS (@NTD/share)	1.56		1.43		



2016/03/31 Balance Sheet (Consolidated)

NT\$:M

	<u>2016/03/31</u>		<u>2015/12/31</u>		<u>QoQ</u>		<u>2015/03/31</u>		<u>YoY</u>	
Cash & ST Investments	4,877	17%	3,958	14%	918	23.2%	5,121	21%	(245)	-4.8%
A/R	8,491	29%	9,760	35%	(1,269)	-13.0%	7,519	31%	972	12.9%
Inventory	7,777	27%	6,589	24%	1,188	18.0%	5,443	22%	2,334	42.9%
Other Current Assets	361	1%	315	1%	46	14.6%	395	2%	(34)	-8.6%
Total Current Assets	21,505	74%	20,622	74%	883	4.3%	18,478	75%	3,027	16.4%
LT Equity Investments	254	1%	261	1%	(8)	-2.9%	311	1%	(57)	-18.3%
Property, Plant and Equipment	6,718	23%	6,398	23%	319	5.0%	5,253	21%	1,464	27.9%
Others Assets	558	2%	575	2%	(16)	-2.9%	569	2%	(11)	-1.9%
Total Assets	29,035	100%	27,856	100%	1,179	4.2%	24,611	100%	1,397	18.0%
ST Borrowing	2,042	7%	2,068	8%	(26)	-1.3%	2,197	9%	(156)	-7.1%
A/P	8,904	31%	9,294	33%	(390)	-4.2%	7,907	32%	996	12.6%
Other Current Liabilities	3,175	11%	3,497	13%	(322)	-9.2%	2,363	10%	812	34.3%
Other Liabilities	2,027	7%	605	2%	1,422	235.0%	467	2%	1,560	334.0%
Total Liabilities	16,147	56%	15,464	56%	684	4.4%	12,934	53%	3,213	24.8%
Shareholder's Equity	12,888	44%	12,392	44%	495	4.0%	11,677	47%	1,211	10.4%



Thank You



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