

# ***1Q2017 Investor Conference***

May 2017



# Disclaimer

This presentation is being delivered to the recipient. The sole purpose of this presentation is to assist the recipient in understanding Wistron NeWeb Corporation ( WNC ). This presentation is not intended to form the basis of a decision to purchase securities or any other investment decision and does not constitute an offer, invitation or recommendation for the sale or purchase of securities. Neither the information contained in this presentation nor any further information made available in connection with the subject matter contained herein will form the basis of any contract.

This presentation does not purport to be comprehensive or to contain all the information that a prospective purchaser may need. The information contained herein is based on publicly available information and sources, which we believe to be reliable, but we do not represent it is accurate or complete. The recipient of this presentation must make its own investigation and assessment of the ideas and concepts presented herein. No representation, warranty or undertaking, express or implied, is or will be made or given and no responsibility or liability is or will be accepted by WNC or by any of its directors, officers, employees, agents or advisers, in relation to the accuracy or completeness of this presentation or any other written or oral information made available in connection with the ideas and concepts presented herein. Any responsibility or liability for any such information is expressly disclaimed.

This presentation is private and confidential and is being made available to the recipient on the express understanding that it will be kept confidential and that the recipient shall not copy, reproduce, distribute or pass to third parties this presentation in whole or in part at any time. This presentation is the property of WNC and the recipient agrees that it will, on request, promptly return this presentation and all other information supplied in connection with the ideas and concepts presented herein, without retaining any copies.

In furnishing this presentation, WNC undertakes no obligation to provide the recipient with access to any additional information, or to update, or to correct any inaccuracies which may become apparent in, this presentation or any other information made available in connection with the ideas and concepts presented herein.



# 1Q 2017 Income Statement QoQ (Consolidated)

(in NT\$ million)

	1Q 2017		4Q 2016		QoQ
	Amount	%	Amount	%	%
<b>Net Revenue</b>	12,804	100.00	12,929	100.00	(1.0)
<b>Realized Gross Profit</b>	1,923	15.02	1,808	13.99	6.4
<b>Operating Expense</b>	1,227	9.58	1,277	9.88	(3.9)
<b>Operating Income</b>	696	5.44	531	4.11	31.0
<b>Non-operating Income/(Loss)</b>	36	0.28	131	1.01	
<b>PBT</b>	732	5.72	662	5.12	10.6
<b>PAT</b>	579	4.52	503	3.89	15.1
<b>Total shares (M)</b>	353.12		353.12		
<b>Weighted-average outstanding shares (M)</b>	346.00		343.28		
<b>EPS (@NTD/share)</b>	1.67		1.47		



# 1Q 2017 Income Statement YoY (Consolidated)

(in NT\$ million)

	1Q 2017		1Q 2016		YoY
	Amount	%	Amount	%	%
<b>Net Revenue</b>	12,804	100.00	13,296	100.00	(3.7)
<b>Realized Gross Profit</b>	1,923	15.02	1,770	13.31	8.6
<b>Operating Expense</b>	1,227	9.58	1,076	8.09	14.0
<b>Operating Income</b>	696	5.44	694	5.22	0.3
<b>Non-operating Income/(Loss)</b>	36	0.28	(34)	(0.26)	
<b>PBT</b>	732	5.72	660	4.96	10.9
<b>PAT</b>	579	4.52	518	3.90	11.7
<b>Total shares (M)</b>	353.12		335.22		
<b>Weighted-average outstanding shares (M)</b>	346.00		332.65		
<b>EPS (@NTD/share)</b>	1.67		1.56		



# 2017/03/31 Balance Sheet (Consolidated)

(in NT\$ million)	2017/03/31		2016/12/31		QoQ		2016/03/31		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	8,025	26	6,151	20	1,874	30.5	4,877	17	3,148	64.5
A/R	8,417	27	9,814	33	(1,397)	(14.2)	8,491	29	(74)	(0.9)
Inventory	7,001	23	6,171	21	830	13.5	7,777	27	(775)	(10.0)
Other Current Assets	357	2	582	2	(225)	(38.7)	360	1	(4)	(0.8)
<b>Total Current Assets</b>	<b>23,800</b>	<b>78</b>	<b>22,718</b>	<b>76</b>	<b>1,082</b>	<b>4.8</b>	<b>21,505</b>	<b>74</b>	<b>2,295</b>	<b>10.7</b>
LT Equity Investments	252	1	259	1	(7)	(2.7)	254	1	(2)	(0.8)
Property, Plant and Equipment	5,812	19	6,166	21	(354)	(5.7)	6,718	23	(905)	(13.5)
Others Assets	616	2	629	2	(13)	(2.1)	558	2	58	10.4
<b>Total Assets</b>	<b>30,480</b>	<b>100</b>	<b>29,772</b>	<b>100</b>	<b>708</b>	<b>2.4</b>	<b>29,035</b>	<b>100</b>	<b>1,445</b>	<b>5.0</b>
ST Borrowing	3,034	10	2,359	8	675	28.6	2,041	7	992	48.7
A/P	8,451	27	8,395	28	56	0.7	8,904	30	(452)	(5.1)
Other Current Liabilities	3,507	12	3,867	13	(360)	(9.3)	3,175	12	332	10.5
Other Liabilities	1,930	7	1,982	7	(52)	(2.6)	2,027	7	(97)	(4.8)
<b>Total Liabilities</b>	<b>16,922</b>	<b>56</b>	<b>16,603</b>	<b>56</b>	<b>319</b>	<b>1.9</b>	<b>16,147</b>	<b>56</b>	<b>775</b>	<b>4.8</b>
Shareholder's Equity	13,558	44	13,169	44	389	3.0	12,888	44	670	5.2



# *Thank You*



*Smarter Solutions for a Smarter Future*